

Detailed course description/Syllabus

Faculty: ...

Programme: ...

I. General information

Name of the course	International Accounting	
Name of the course in English	International Accounting	
Language of instruction	English	
Code/Specialization	WE-ST1-MG-Ib-12/13Z-IERN International Business	
Profile of the course	General Academic	
Course category	kierunkowe lub ogólne	
Type of studies	Ist stage studies	
Number of semesters/semester no.	1/ 2012/13 zimowy	
Number of hours	Full-time: 30	Lectures: 15 Tutorials: 15
	Part-time: 18	Lectures: 9 Tutorials: 9
Number of ECTS	2	

II. Preliminary requirements

No.	Description
1	This course is not intended to be an advanced accounting training, so it does not require any initial accounting knowledge

III. Objectives of the Course

Code	Description
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C1	To enable students to have an understanding of the basic financial statements and the understanding of the accounting cycle
C2	To demonstrate and analyze consolidation process of financial statements in multinational companies with the deep analysis of the exchange rate category
C3	To identify advantages/disadvantages and reasons for the international accounting harmonization and to present differences between leading accounting models.

IV. Learning outcomes

Code	Category	Description	KEK
E1	W	Understands the key accounting terms as assets, liabilities, expenses, revenues. Knows and uses the main accounting tools.	WZ-ST1-...-W01-12/13Z
E2	U	Gained the ability of transforming business transactions into financial accounting language.	WZ-ST1-...-U01-12/13Z
E3	K	Improves the ability of selfstudying, iterprets obtained results	WZ-ST1-...-K01-12/13Z

V. Course contents

Lectures

Code	Description	D (15)	Z (9)
W1	Accounting objectives, principles and assumptions	3	3
W2	The process of global accounting and reporting harmonization.	2	1
W3	The accounting cycle The T Account, the role of General Journal and General Ledger The Financial Statement Adjusting Entries and closing entries Worksheet as an accounting tool Accounting in merchandising company Accounting for fixed assets Accounting for inventories Account receivables Group accounts	8	5
W4	Consolidated financial statements with the international aspect	2	1

Tutorials

Code	Description	D (15)	Z (9)
C1	The accounting cycle	1	1
C2	The T Account, the role of General Journal and General Ledger	4	2
C3	Adjusting entries and closing entries	4	2

C4	Worksheet as an accounting tool	4	2
C5	Group accounts	2	2

VI. Methods of teaching

Code	Description
N1	Lecture
N2	Seminar
N3	Presentation
N4	Discussion
N5	Group work
N6	Simulation
N7	Case study
N8	Role playing
N9	Blackboard problem solving
N10	Field practice
N11	E-learning
N12	Work with books
N13	Laboratory classes

VII. Means of assessment

Tutorials' assessment

Code	Description
F1	Test
F2	Blackboard problem solving
F3	Oral assessment
F4	Presentation
F5	Group project

F6	Individual project
F7	Paper
F8	Effort in class
F9	Practice
F10	Report on lab exercises

Lectures' assessment (final course grade)

Code	Description
P1	Oral examination
P2	Written examination
P3	Test
P4	Weighted mean of constituent grades

VIII. Assessment criteria

*Learning outcome **E1** weight: 60%*

Not achieved required outcome (grade 2.0)	Do not understand accounting cycle. Is not able to use T accounts and worksheet.
Achieved the outcome to a satisfactory degree (grade 3.0)	Understands accounting cycle, is able to debit and credit assets, liabilities, expense and revenue accounts
Achieved the outcome to a good degree (grade 4.0)	Understands accounting cycle, is able to debit and credit assets, liabilities, expense and revenue accounts, is able to explain the role of adjusting entries at the end of the period
Achieved the outcome to a very good degree (grade 5.0)	Understands accounting cycle, is able to debit and credit assets, liabilities, expense and revenue accounts, is able to explain the role of adjusting entries at the end of the period. Uses worksheet to prepare financial statement

Achieved the outcome to an exceptional degree (grade 5.5)	Understands accounting cycle, is able to debit and credit assets, liabilities, expense and revenue accounts, is able to explain the role of adjusting entries at the end of the period. Uses worksheet to prepare financial statements. Is able to consolidate financial statements in the international capital group
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Learning outcome E2 weight: 20%

Not achieved required outcome (grade 2.0)	Has no ability to understand financial transactions
Achieved the outcome to a satisfactory degree (grade 3.0)	Understands the main terms in the accounting language: assets, liabilities, revenues and expenses
Achieved the outcome to a good degree (grade 4.0)	Understands the main terms in the accounting language: assets, liabilities, revenues and expenses and is able to interpret every transaction in the general journal and the general ledger
Achieved the outcome to a very good degree (grade 5.0)	Understands the main terms in the accounting language: assets, liabilities, revenues and expenses and is able to interpret every transaction in the general journal and the general ledger. Student has the ability to find the link between every transaction and the financial statement
Achieved the outcome to an exceptional degree (grade 5.5)	Understands the main terms in the accounting language: assets, liabilities, revenues and expenses and is able to interpret every transaction in the general journal and the general ledger. Student has the ability to find the link between every transaction and the financial statement. Student is able to use the accounting information in the

	international capital groups
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Learning outcome E3 weight: 20%

Not achieved required outcome (grade 2.0)	Does not prepare homework. Does not study literature.
Achieved the outcome to a satisfactory degree (grade 3.0)	Prepares homework on satisfactory level
Achieved the outcome to a good degree (grade 4.0)	Prepares homework well and studies primary literature
Achieved the outcome to a very good degree (grade 5.0)	Prepares homework perfect and studies primary literature thoroughly
Achieved the outcome to an exceptional degree (grade 5.5)	Prepares homework perfect and studies primary literature as well as additional literature

Student may be awarded a positive final grade from the course provided that they achieve all learning outcomes at least to a satisfactory degree. The final grade is calculated according to the following formula:

$60\% * \text{learning outcome E1} + 20\% * \text{learning outcome E2} + 20\% * \text{learning outcome E3}$

IX. Student workload

Type of activity	Number of hours	
	full-time	part-time
Contact hours with the teacher as set in the programme of study	30	18
Contact hours with the teacher during office hours (e.g. presentations, projects)	2	2
Contact hours with the teacher during tests and examinations	2	2
Preparation for classes (reading, preparing homework etc.)	5	16
Information gathering, preparation of results	0	0
Preparation of a report, project, paper, presentation, discussion	4	5

Preparation for a test, examination	7	7
Total	50	50
Number of ECTS	2	

X. Course implementation matrix

Learning outcomes	KEK	Objectives of the course	Course contents	Methods of teaching	Means of assessment
E1	WZ-ST1-...- W01-12/13Z	C1	W1 W3 C1 C2 C3 C4 C5	N1 N3 N4 N5 N9	F2 F8 P1 P2
E2	WZ-ST1-...- U01-12/13Z	C1 C2	W1 W3 W4 C1 C2 C3 C4 C5	N1 N3 N4 N5 N9 N12	F2 F8 P1 P2
E3	WZ-ST1-...- K01-12/13Z	C2 C3	W2 W4	N1 N3 N12	P2

XI. References

Primary references

No.	Description
1	Weygandt, Kieso and Kimmel, <i>Financial Accounting</i> 4th or later edition
2	L.H. Radebaugh, S. J. Gray: <i>International Accounting & Multinational Enterprises</i> , Wiley 2008

Further references

No.	Description
1	General Accounting Theory; Towards Balanced Development, <i>Edited by M. Dobija, S. Martin, Cracow University of Economics</i> 2005

XII. Information on teachers

Person responsible for the course

Teachers

No.	Teacher
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1	Mieczysław Dobija, Prof.
2	Ireneusz Górski, PhD.
3	Marcin Jędrzejczyk PhD.