

SUBJECT:	<b>INTERNATIONAL ECONOMICS</b>		
HOURS:	<b>30</b>	ECTS:	<b>3</b>

Name/title of the author:	<b>Dr Lidia Mesjasz</b>
Course Description:	The course looks at selected topics in both international trade and international finance. Topics will include preferential trading arrangements such as NAFTA, and the European Union; analysis of barriers to trade and arguments for and against protectionism; the influence of exchange rates on capital flows; and issues in the current international monetary system.
Learning Outcomes (Goals and Objectives of the course):	<p>The main objective of the course is to provide students with an understanding of:</p> <ul style="list-style-type: none"> <li>- the fundamental approaches that economists use to analyse international trade and finance</li> <li>- the implementation and impacts of government policies aimed at encouraging growth and improving a country's international trade and financial "situation"</li> <li>- current major events in the global economic system, and</li> <li>- how changes in the (a) global economy, (b) individual economies, and (c) government policies are likely to impact the business environment.</li> </ul>
Entrance qualifications:	Students should have completed an introductory course in microeconomics.
Course Content:	<ol style="list-style-type: none"> <li>1. Classical model of international trade.</li> <li>2. Heckscher-Ohlin theory.</li> <li>3. Tariffs and Nontariff barriers.</li> <li>4. Arguments for and against protectionism.</li> <li>5. Preferential trading arrangements.</li> <li>6. Commercial policy.</li> <li>7. Balance of payments.</li> <li>8. Foreign exchange market.</li> <li>9. International monetary standards.</li> </ol>
Assessment policy (examination):	<p>Class discussion and Assignments: 40%</p> <p>Final examination: 60%</p>
Course materials/bibliography:	Steven Husted and Michael Melvin, International Economics, Addison-Wesley, 2001.
Methods of Instruction:	Lecture, class discussion, case study.
Notes / suggestions:	-