

Detailed course description/Syllabus

Faculty: Faculty of Economics and International Relations
Programme: International Business

I. General information

Name of the course	Microeconomics	
Name of the course in English	Microeconomics	
Language of instruction	English	
Code/Specialization	
Profile of the course	General Academic	
Course category	...	
Type of studies	...	
Number of semesters/semester no.	1/1	
Number of hours	Full-time:	Lectures: 30 Tutorials: 30
	Part-time:	Lectures: N/A Tutorials: N/A
Number of ECTS	...	

II. Preliminary requirements

No.	Description
1	Mathematical skills at the level of a high school graduate (solving linear and quadratic equations and systems of equations, proportions, roots, expressing numbers as a percentage, calculating the coordinates of the intersection point of two curves, calculating the area of a rectangle, triangle and trapezoid)

III. Objectives of the Course

Code	Description
C1	Student understands the necessity to allocate scarce resources, is able to analyse the behaviour of economic agents (households, enterprises) in various market structures and indicate types of market failure.

IV. Learning outcomes

Code	Category	Description	KEK
E1	W	Student is able to describe: 1. basic economic phenomena, 2. the market mechanism, 3. determinants of consumers' and enterprises' behavior, 4. various market structures and their impact on the behavior of enterprises, 5. the markets of production factors, 6. types of market failure and the economic role of the government	WZ-ST1-...-W01-12/13Z
E2	U	Student analyses the influence of various factors on the behavior of consumers and enterprises	WZ-ST1-...-U01-12/13Z
E3	K	Student is aware of the scarcity of resources that every person and society faces as well as of the necessity to decide on how to allocate the resources taking opportunity costs into account	WZ-ST1-...-K01-12/13Z

V. Course contents

Lectures

Code	Description	D (30)	Z ()
W1	Introduction to economics	2	...
W2	Demand and supply in a market	4	...
W3	Consumer's choice	4	...
W4	Production	4	...
W5	Costs	4	
W6	Market structures	4	

W7	Labour market as an example of a market of production factors	4	
W8	Market failure and the economic role of the government	4	

Tutorials

Code	Description	D (30)	Z ()
C1	Introduction to economics	2	...
C2	Demand and supply in a market	4	...
C3	Consumer's choice	4	...
C4	Production	4	...
C5	Costs	4	
C6	Market structures	4	
C7	Labour market as an example of a market of production factors	4	
C8	Market failure and the economic role of the government	4	

VI. Methods of teaching

Code	Description
N1	Lecture
N3	Presentation
N4	Discussion
N9	Blackboard problem solving
N12	Work with books

VII. Means of assessment

Tutorials' assessment

Code	Description
F1	Test
F2	Blackboard problem solving

Lectures' assessment (final course grade)

Code	Description
P2	Written examination
P3	Test
P4	Weighted mean of constituent grades

VIII. Assessment criteria

Learning outcomes E1 to E3

Not achieved required outcome (grade 2.0)	Student obtained at most 50% of the maximum possible number of points
Achieved the outcome to a satisfactory degree (grade 3.0)	Student obtained above 50% and not more than 70% of the maximum possible number of points
Achieved the outcome to a good degree (grade 4.0)	Student obtained above 70% and not more than 90% of the maximum possible number of points
Achieved the outcome to a very good degree (grade 5.0)	Student obtained above 90% of the maximum possible number of points
Achieved the outcome to an exceptional degree (grade 5.5)	Student obtained above 90% of the maximum possible number of points and took active part in all discussions on the course website

Student may be awarded a positive final grade from the course provided that they achieve all learning outcomes at least to a satisfactory degree.

IX. Student workload

Type of activity	Number of hours	
	full-time	part-time
Contact hours with the teacher as set in the programme of study	52	...

Contact hours with the teacher during tests and examinations	8	...
Preparation for classes (reading, preparing homework etc.)	50	...
Preparation of a report, project, paper, presentation, discussion	10	...
Preparation for a test, examination	30	...
Total	150	...
Number of ECTS	...	

X. Course implementation matrix

Learning outcomes	KEK	Objectives of the course	Course contents	Methods of teaching	Means of assessment
E1	WE-ST1-MG-W01-12/13Z WE-ST1-MG-W06-12/13Z WE-ST1-MG-W13-12/13Z WE-ST1-MG-W16-12/13Z WE-ST1-MG-W17-12/13Z	C1	W1 W2 W3 W4 W5 W6 W7 C1 C2 C3 C4 C5 C6 C7	N1 N3 N4 N9 N12	F1 F2 P2 P3 P4
E2	WE-ST1-MG-U02-12/13Z WE-ST1-MG-U03-12/13Z	C1	W1 W2 W3 W4 W5 W6 W7 C1 C2 C3 C4 C5 C6 C7	N1 N3 N4 N9 N12	F1 F2 P2 P3 P4
E3	WE-ST1-MG-K01-12/13Z WE-ST1-MG-K07-12/13Z	C1	W1 W2 W3 W4 W5 W6 W7 C1 C2 C3 C4 C5 C6 C7	N1 N3 N4 N9 N12	F1 F2 P2 P3 P4

XI. References

Primary references

No.	Description
1	P. Samuelson, W. Nordhaus, <i>Microeconomics</i> , McGraw-Hill/Irwin, 2009
2	R. Pindyck, D. Rubinfeld, <i>Microeconomics</i> , Prentice Hall, 2008
3	A. Solek, <i>Exercises in Microeconomics</i> , Wydawnictwo Uniwersytetu Ekonomicznego w Krakowie, 2012

Further references

No.	Description
1	R. Frank, <i>Microeconomics and Behavior</i> , McGraw-Hill/Irwin, 2009
2	H. Varian, <i>Intermediate Microeconomics. A Modern Approach</i> , W.W. Norton & Company, 2009

XII. Information on teachers

Person responsible for the course

Dr Adrian Solek

Teachers

No.	Teacher
1	Dr Adrian Solek