

SUBJECT:	<b>INSURANCE</b>	
HOURS:	15+30	ECTS:

Name/title of the author:	Dr Grzegorz Strupczewski (lectures), Dr Tomasz Jedynak, mgr Maciej Cycoń (classes)
Course Description:	The scope of the course concentrates on practical aspects of insurance purchase by companies, the insurance contract, life insurance (products), financial management of insurance companies and the old-age security systems.
Learning Outcomes (Goals and Objectives of the course):	<ul style="list-style-type: none"> <li>• knowledge of insurance and risk management principles</li> <li>• knowledge of Polish and the EU insurance market</li> <li>• ability to solve the insurance contract case studies</li> <li>• ability to find appropriate insurance solution for a company</li> <li>• students acquire skills in calculating insurance premium and indemnity</li> </ul>
Entrance qualifications:	Fundamentals of civil law, financial markets, corporate finance
Course Content:	<ul style="list-style-type: none"> <li>• Organizational matters</li> <li>• Risk Management; Introduction to insurance</li> <li>• Insurance contract</li> <li>• Insurance premium</li> <li>• Indemnity</li> <li>• Non-life insurance</li> <li>• Life insurance</li> <li>• Financial management of insurance companies</li> <li>• Insurance market</li> <li>• Old-age security system in Poland</li> <li>• Old-age security system in foreign countries</li> </ul>
Assessment policy (examination):	Final grade = Major project (50%)+Classes partial grade (50%) Classes partial grade = Final test (75%)+Presentation (25%)
Course materials/bibliography:	<ul style="list-style-type: none"> <li>• Mark S. Dorfman, <i>Introduction to Risk Management and Insurance</i>, 7th Edition, Prentice Hall, New Jersey 2001.</li> <li>• Emmett J. Vaughan, Therese M. Vaughan, <i>Fundamentals of Risk and Insurance</i>, 11th Edition, Wiley , Cheltenham 2013.</li> <li>• Peter Zweifel, Roland Eisen, <i>Insurance economics</i>, Springer, Berlin 2012.</li> </ul>
Methods of Instruction:	Presentation, discussion, case study, team-work, lecture