

SUBJECT: <b>International Accounting</b>		
HOURS: 30		ECTS: 6
YEAR		SEMESTER
Name/title of the author:		
Course Description:	This course is intended to be pre-intermediate course of accounting in the international context.	
Learning Outcomes (Goals and Objectives of the course):	<ol style="list-style-type: none"> <li>1. To enable students to have an understanding of the basic financial statements and the understanding of the accounting cycle.</li> <li>2. To identify advantages/disadvantages and reasons for the international accounting harmonization.</li> <li>3. To present differences between leading accounting models.</li> <li>4. To present a methodology of foreign currency translation in accounting.</li> <li>5. To demonstrate and analyze consolidation process of financial statements in multinational companies with the deep analysis of the exchange rate category.</li> </ol>	
Entrance qualifications:	-	
Course Content:	<ol style="list-style-type: none"> <li>1. Accounting objectives, principles and assumptions</li> <li>2. The process of global accounting and reporting harmonization.</li> <li>3. The accounting cycle</li> <li>4. The T Account, the role of General Journal and General Ledger</li> <li>5. The Financial Statement</li> <li>6. Adjusting Entries and closing entries</li> <li>7. Worksheet as an accounting tool</li> <li>8. Accounting in merchandising company</li> <li>9. Accounting for fixed assets</li> <li>10. Accounting for inventories</li> <li>11. Account receivables</li> <li>12. Group accounts</li> <li>13. Consolidated financial statements with the international aspect</li> </ol>	
Assessment policy (examination):	Written assignments and exam	
Course materials / bibliography:	<p>Weygandt, Kieso and Kimmel, <i>Financial Accounting</i> 4th or later edition</p> <p>L.H. Radebaugh, S. J. Gray: <i>International Accounting &amp; Multinational Enterprises</i>, Wiley 2013</p>	
Methods of Instruction:	Lectures, excercises, case study.	
Notes / suggestions:	This course is not intended to be an advanced accounting training, so it does not require any initial accounting knowledge	