

Subject				
Accounting				
ECTS code	Semester	Faculty: Finance		
	3	Major: Finance and Accounting		
		Corporate Finance and Accounting		
Faculty:				
Lecture: Danuta Krzywda Ph.D., Mariusz Andrzejewski Ph.D., Ewa Babuška Ph.D., Bogusława Bek-Gaik Ph.D., Łukasz Górka Ph.D., Konrad Grabiński Ph.D., Jerzy Hejnar Ph.D., Krzysztof Jonas Ph.D., Marcin Kędzior Ph.D., Joanna Krasodomska Ph.D., Elżbieta Pogodzińska-Mizdrak Ph.D., Halina Soczówka Ph.D., Konrad Stępień Ph.D., Anna Szkarłat Ph.D., Małgorzata Szulc Ph.D., Katarzyna Świetła Ph.D., Bartłomiej Wrona Ph.D.				
Classes: Mariusz Andrzejewski Ph.D., Bogusława Bek-Gaik Ph.D., Łukasz Górka Ph.D., Konrad Grabiński Ph.D., Krzysztof Jonas Ph.D., Marcin Kędzior Ph.D., Joanna Krasodomska Ph.D., Elżbieta Pogodzińska-Mizdrak Ph.D., Halina Soczówka Ph.D., Konrad Stępień Ph.D., Anna Szkarłat Ph.D., Małgorzata Szulc Ph.D., Katarzyna Świetła Ph.D., Bartłomiej Wrona Ph.D., Witold Furman M.A., Ewa Grabowska-Kaczmarczyk M.A., Anna Mazurczak M.A., Paweł Ożga M.A., Magdalena Śliwińska-Grzegorzczak M.A., Paweł Zieniuk M.A.				
System of studies:				
full time, first degree				
Subject status	Pass requirement	Number of contact hours		ECTS points
		Lectures	Classes	
E2 (core course)	written exam	30	30	7
Teaching language				
English				
Subject provisions and objectives (including the expected can-do of students on completion of the course)				
<p>This is an introductory course, offering a balanced approach to the general principles of accounting and foundation for the future studies. It covers all basic accounting concepts. Upon completion of the course students should be able to understand the nature and purpose of accounting and double-entry bookkeeping.</p> <p>Prerequisites: basic prior knowledge in mathematics is required for financial statement preparation.</p>				
Teaching curriculum (in case of prescribed subjects, compliance with the standards, maximum 15 topics)				

<ol style="list-style-type: none"> 1. The nature, function and purpose of accounting system 2. Accounting principles and basic methods 3. Normative regulations of accounting (IAS and IFRS) 4. Model chart of account, general ledger and journal 5. Asset, liabilities and equity – classification and characteristics 6. Balance sheet method 7. Balance sheet, the accounting cycle and financial report 8. Economic events and transactions analysis and accounting vouchering 9. The account and recordkeeping fundamentals 10. Accounting records: analytical and total account 11. Fundamentals of cost accounting: by nature classification and by functional classification 12. Income statement 13. Cash flow 14. Statement of Changes in Stockholder's Equity 15. Introduction to financial analysis and interpretation of financial statement
Class topics (maximum 15 topics)
<ol style="list-style-type: none"> 1. The nature and classification of asset, liabilities and equity 2. Accounting transactions – classification from balance sheet perspective 3. The account – fundamentals; balance sheet accounts and income accounts 4. Double-entry bookkeeping – fundamentals 5. Chronological and systematic recording, analytical and total accounts, the trial balance and the accounting cycle 6. Accounting treatment of selected problems: cash & equivalents, settlements and claims, materials and merchandise, short-terms financial assets, long-lived assets, stockholder's equity, revenues, costs and financial results
Introductory topics
mathematics
Teaching methods
lecture, assignments, case-studies
Basic literature and other sources
<p>TEXTBOOKs:</p> <ol style="list-style-type: none"> 1. J. J. Weygandt, P.D. Kimmel, D.E. Kieso, <i>Accounting Principles</i>, Wiley, 2008. 2. J.J. Lerner, J.A. Cashin, <i>Schaum's Outline of Principles of Accounting I</i>, McGrawHill, 2009. 3. R. N. Anthony, L.K. Bretiner, <i>Essentials of Accounting</i>, Prentice Hall, 2010.
Pass requirements for signature/examination
Classes: Participation and active contribution during the classes, mid-term and final assignment
Final examination (written)
Examples of questions for tests and examinations
<p>Compilation of balance sheet</p> <p>Preparation of trial balance</p> <p>Recording transaction in accounting system</p> <p>Preparation of basic financial report</p> <p>Financial analysis and interpretation of financial report</p>