

SUBJECT:	Managerial Accounting		
HOURS:	45	ECTS:	5

Name/title of the author:							
Course Description:	Managerial functions of accounting						
Learning Outcomes (Goals and Objectives of the course):	<p>General targets</p> <ul style="list-style-type: none">• To present basic knowledge on the concepts, systems and methods of managerial accounting, to raise the awareness of those areas and show their application in strategic and operational management,• To make students familiar with the basic accounting tools applied to supporting management <p>Detailed objectives (operating)</p> <p>A student should be able to:</p> <ul style="list-style-type: none">• Evaluate financial condition of a company and its capital structure,• Apply the concepts of maintaining capital over time to the analysis of efficiency,• Evaluate efficiency of an investment project,• Assess the consumption of production factors,• Record and calculate costs in cost analysis,• Conduct break-even point analysis,• Draft pricing policy,• Do budgeting procedure,• Manage current assets of economic entities• Conduct accounting analysis for managerial purposes in an international environment						
Entrance qualifications:	Prerequisites: Basic knowledge of crucial terms from the area finance and accounting: balance sheet, P&L Account, recording and calculation of costs, management of corporate finance						
Course Content:	<ul style="list-style-type: none">• During traditional lecture and classes, the following topics will be discussed:<ul style="list-style-type: none">Financial reporting as a source of information for managerial accounting,Ratios for measuring corporate performance,Selected elements of cost analysis,Short-term decisions on revenues, costs and performance,Short-term decisions on the management of current assets,Basics of budgeting.• During the e-course it is mandatory to become familiar with the following issues:<ul style="list-style-type: none">Concepts of maintaining capital over time,Economic efficiency of an investment projects,Selected elements of international managerial accounting.						
Assessment policy (examination):	<p>Assessment system</p> <table><tr><td></td><td>Topics of the e-course work</td><td>Points</td></tr><tr><td>e-test 1</td><td>Concepts of maintaining capital</td><td>9,0</td></tr></table>		Topics of the e-course work	Points	e-test 1	Concepts of maintaining capital	9,0
	Topics of the e-course work	Points					
e-test 1	Concepts of maintaining capital	9,0					

	over time - simple methods	
e-test 2	Concepts of maintaining capital over time - advanced methods	9,0
e-test 3	Economic efficiency of an investment project - one investment project	8,0
e-test 4	Economic efficiency of an investment project - multiple investment projects	8,0
e-test 5	Selected elements of international managerial accounting - cost of capital	8,0
e-test 6	Selected elements of international managerial accounting - transfer prices	8,0
Exam		150
Total		200

Grading Scale

Points	Grade
200	5,5
190-199	5,0
172-189	4,5
158-171	4,0
142-159	3,5
122-141	3,0
0-121	2,0

Basic literature

- Balakrishnan R., Sivaramakrishnan K., Sprinkle G. B., Managerial Accounting, John Wiley&Sons, Hoboken 2009.
- Seal W., Garrison R. H., Noreen E. W., Management Accounting, McGraw-Hill Education, New York 2009.

Further reading/ Complementary literature

- Eitman D. K., Stonehill A. I., Moffett M. H., Multinational Business Finance. Pearson Addison-Wesley, Boston 2007.
- Kieso D. E., Weygandt J. J., Warfield T. D., Intermediate Accounting, Hoboken, 2012 John Wiley & Sons.
- Kimmel P. D., Weygandt J. J., Kieso D. E., Financial Accounting, Hoboken 2011.
- Madura J., International Corporate Finance. Thomson South-Western, Toronto 2006.
- Nobles Ch., Parker R., Comparative International Accounting, Prentice Hall, London 2000.
- Radebaugh L. H., Gray S. J., International Accounting & Multinational Enterprises, John Wiley & Sons, New York 2002.
- Ross S. A., Westerfield R. W., Jaffe J., Jordan B. D., Modern Financial Management, McGraw-Hill, New York 2008.

Course materials/bibliography:

- Shapiro A. C., Balbierer S. D., Modern Corporate Finance, a Multidisciplinary Approach to Value Creation, Prentice Hall, New Jersey 2000.

Methods of Instruction:

Classes are held according to the schedule available at Cracow University of Economics.

Attendance is not mandatory for traditional lectures.

Examination will also be conducted stationary.

E-courses are based on study of the e-books, and e-tests and tasks completion.

During e-courses **regular study is required**. E-tests can be taken using the e-Moodle Platform only. Deadlines are posted on the e-Moodle Platform.

E-courses are held according to the schedule listed at CUE.

Presentations, team working