

Short version of the course outline

SUBJECT: World Economic History	
HOURS: 30	ECTS:
YEAR	SEMESTER
Name/title of the lecturer:	
Course Description:	<p>The course introduces students to economic aspects of world history and historical developments from Palaeolithic times to the present. Special attention is paid on the one hand to the most important global developments, trends and ideas of universal character. On the other, major economic concepts and their application are shown in the context of the evolution of the economies of particular countries. The main idea is to show the historical underpinnings of the current state of affairs i.e. the impact of past events and developments on the present level of development and development potential of different countries and continents in the world.</p>
Learning Outcomes (Goals and Objectives of the course):	<p>Knowledge of basic facts and processes related to the historic evolution of economic theory and economic development of world economy, focusing on reasons and factors behind them as well as their results and outcomes.</p>
Entrance qualifications:	<p>General, secondary school level knowledge of European and world history. Good English language skills.</p>
Course Content:	<p>Lectures will focus on following particular topics and themes:</p> <ol style="list-style-type: none"> 1. Economic history as a science. The origins and development of economic history. 2. Economic development in Ancient Times (Near and Middle East, Greece, Roman empire). 3. Economic development in Medieval Europe (feudalism, economic consequences of Crusades, development of European cities, beginning of bank and credit, crisis of the medieval economy). 4. Non-western economies on the eve of Western Expansion (Islamic World, Ottoman Empire, East Asia, South Asia, Africa, the Americas). 5. The European "miracle". Economic expansion of European countries during the Renaissance period, economic consequences of Great Geographical Discoveries. 6. Economic dualism of Europe. European economy 16th to 18th century. The theory and practice of mercantilism. 7. Industrial revolution in England at the turn of the 18th and 19th century. Underpinnings and consequences. 8. The economic, technological and social "revolutions" of the 19th century and their effects. The second industrial revolution – industrial branches and states involved. 9. Theoretical basis and practice of economic liberalism in Europe in the 19th century. Monopoly capitalism and its features. 10. The spread and effects of industrial revolution in particular countries. Economic development of most important economic and political powers prior to 1914. 11. Economic causes and consequences of the first world war. The causes, occurrence and results of the Great Depression 1929-1933. 12. Theory and practice of state intervention in the economy. The Communist experiment: economic changes in the Soviet Union 1917-1941. 13. Second world war and its impact on global economy. 14. The period of post-war reconstruction and Cold War. Economic development of Western Europe and European integration. The economy of the Soviet Union and socialist countries. USA and other capitalist countries outside Europe. Decolonisation and the economy of Third World Countries. 15. The world economy in the beginning of the twenty first century. Opportunities and challenges (i.e. globalisation, the collapse of the Soviet bloc, the evolution of the European Union).
Assessment policy (examination):	<p>Written exam, regular attendance during lectures</p>
Course materials / bibliography:	<p><u>Main textbook:</u> R. Cameron, L. Neal, <i>A Concise Economic History of the World</i>, Oxford University Press, Oxford 2003. <u>Supplementary literature:</u> K. G. Persson, <i>An economic history of Europe: knowledge, institutions and growth, 600 to the present</i>, series: New approaches to economic history, Cambridge University Press, Cambridge 2010.</p>
Methods of Instruction:	<p>Lectures using PowerPoint presentations</p>
Notes / suggestions:	<p>General, secondary school level knowledge of European and world history as well as good English language skills are a prerequisite to enter the course.</p>