

Subject				
Managerial Accounting				
ECTS code	Semester	Faculty: Finance		
	1	Major: Finance and Accounting		
		Corporate Finance and Accounting		
Faculty:				
Lecture:				
Classes:				
System of studies:				
full time, second degree				
Subject status	Pass requirement	Number of contact hours		ECTS points
		Lectures	Classes	
	written exam	15	30	5
Teaching language				
English				
Subject provisions and objectives (including the expected can-do of students on completion of the course)				
Management accounting is considered to be a very important element in the overall process of modern enterprise management. This system provides financial information and other types of information, whose principal aim is to assist managers in pursuit of the achievement of the organization objectives. The aim of the course is to familiarize the audience with the basics of management accounting and its tools used in corporate practice.				
Teaching curriculum (in case of prescribed subjects, compliance with the standards, maximum 15 topics)				
<div>1. Management accounting definition and functions</div> <div>2. Classification of costs</div> <div>3. Absorption costing and marginal costing</div> <div>4. Job costing</div> <div>5. Process costing</div> <div>6. Short-term decision making</div> <div>7. Relevant costs, pricing and decisions under uncertainty</div> <div>8. Capital investment appraisal</div> <div>9. Capital budgeting applications</div> <div>10. Preparing a budget</div> <div>11. Control through budgeting</div> <div>12. Business strategy and management accounting</div>				
Class topics (maximum 15 topics)				
<div>1. Classification of costs for the purposes of management</div> <div>2. Cost accounting in decision making (lower price limits, optimal production volume/sales, other decision-making problems)</div> <div>3. Budgeting of costs and results</div> <div>4. Analysis of variance</div>				
Introductory topics				
Financial Accounting				
Teaching methods				

Lecture, case studies, assignments
Basic literature and other sources
P. Weetman, <i>Management Accounting</i> , Pearson Education, 2006.
Pass requirements for signature/examination
Classes: Participation and active contribution during the classes, mid-term and final assignment
Final examination (written)
Examples of questions for tests and examinations